



Important note regarding client privacy

Deutsche Bank Wealth Management (“DB WM”, “we” or “us”) is the marketing name for the U.S. wealth management businesses of Deutsche Bank and provides clients with a variety of wealth management services. If you are a natural person customer to whom the privacy notice marketing restriction provisions of the Financial Modernization Act of 1999 apply, the attached Privacy Notice describes how DB WM keeps client information private and secure and uses it to serve you better. We keep your information under physical, electronic and procedural controls that embody industry best practices, and authorize our agents and contractors to get information about you only when they need it to do their work for us.

DB WM uses information we have about you in order to meet your wealth management needs by making wealth management products and services available to you through DB WM, including investments, deposits, and loans. By using this information in this way, we may provide improved client services and new service offerings based on our more complete knowledge of your relationship with DB WM.

DB WM comprises the Deutsche Bank Wealth Management-U.S. division of Deutsche Bank AG which may conduct business through the following legal entities: Deutsche Bank AG, New York Branch; Deutsche Bank AG, Cayman Islands Branch; Deutsche Bank Trust Company Americas; Deutsche Bank National Trust Company; Deutsche Bank Trust Company, N.A.; Deutsche Bank Securities Inc.; Deutsche Bank Trust Company Delaware; DB Private Wealth Mortgage Ltd. and DB Private Clients Corp., depending on which entity maintains your account and/or provides you with products or services.

Please do not hesitate to contact your DB WM representative with any questions.



Rev. May 2018

Important privacy choices for consumers

FACTS	What does Wealth Management do with your personal information?	
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.	
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> • Social Security number and account balances • Transaction history and income • Credit history and consumer reports 	
How?	All financial companies need to share customer personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customer personal information; the reasons Wealth Management chooses to share; and whether you can limit this sharing.	
Reasons we can share your personal information	Does Wealth Management share?	Can you limit this sharing?
For our everyday business purposes—such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes—to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We don't share
For our affiliates' use in meeting your wealth management needs	Yes	No
For our affiliates' everyday business purposes—information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes—information about your creditworthiness	No	We don't share
For our affiliates outside the Wealth Management business division of Deutsche Bank to market to you	Yes	Yes
For non affiliates to market to you	No	We don't share
To limit our sharing	<p>Please use the form below. Please note: If you are a new customer, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our customer, we continue to share your information as described in this notice.</p> <p>However, you can contact us at any time to limit our sharing.</p>	
Questions?	Please call your Relationship Manager or Investment Manager.	

To limit sharing, complete the section below and mail entire page as instructed below

Mark any/all you want to limit:

- Do not allow your affiliates outside the Wealth Management business division of Deutsche Bank to use my personal information to market to me.
Notice to California Residents Checking the above tick box will restrict the sharing of information we collect about you for the purposes of meeting California requirements with respect to the sharing of Nonpublic Personal Information.

Name

Address

City, State, Zip

Account #

Mail to: Deutsche Bank
Attn: WM Document Management
1 Columbus Circle
Mail Stop: NYC01-1930
New York, NY 10019-8735

Who we are—Who is providing this notice?

The Wealth Management business division of Deutsche Bank, which business division conducts business through the following legal entities: Deutsche Bank AG New York Branch; Deutsche Bank AG Cayman Islands Branch; Deutsche Bank Trust Company Americas; Deutsche Bank National Trust Company; Deutsche Bank Trust Company, N.A.; Deutsche Bank Securities Inc.; Deutsche Bank Trust Company Delaware; DB Private Wealth Mortgage Ltd. and DB Private Clients Corp., depending on which entity maintains your account and/or provides you with products or services.

What we do

How does Wealth Management protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We emphasize the importance of confidentiality through employee training, operating procedures and our privacy policy.
How does Wealth Management collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none">• open an account or apply for a loan• seek advice about your investments or give us your income information• enter into an investment advisory contract We also collect your personal information from others such as credit bureaus, affiliates and other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only <ul style="list-style-type: none">• sharing for affiliates' everyday business purposes—information about your creditworthiness• affiliates from using your information to market to you• sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing. See below for more on our rights under state laws.

What happens when I limit sharing for an account I hold jointly with someone else?	Your choice will apply to everyone on your account.
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Definitions

Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • Our affiliates include financial companies with a Deutsche Bank name such as Deutsche Bank Trust Company Americas, Deutsche Bank Securities Inc. and Deutsche Bank National Trust Company.
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • Wealth Management does not share with nonaffiliates so they can market to you.
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

Other important information

To the extent that certain state privacy laws apply, we will comply with them before we share information about you. Vermont customers: We will automatically treat accounts with legal addresses in the state of Vermont as if they have opted out of information sharing as described in page one.

If you reside in Brazil, you may obtain additional information regarding customer data protection at <https://deutschewealth.com/en/articles/us-privacy-statement.html.html>